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Red Sea Disruptions

Impact On Global And European Trade

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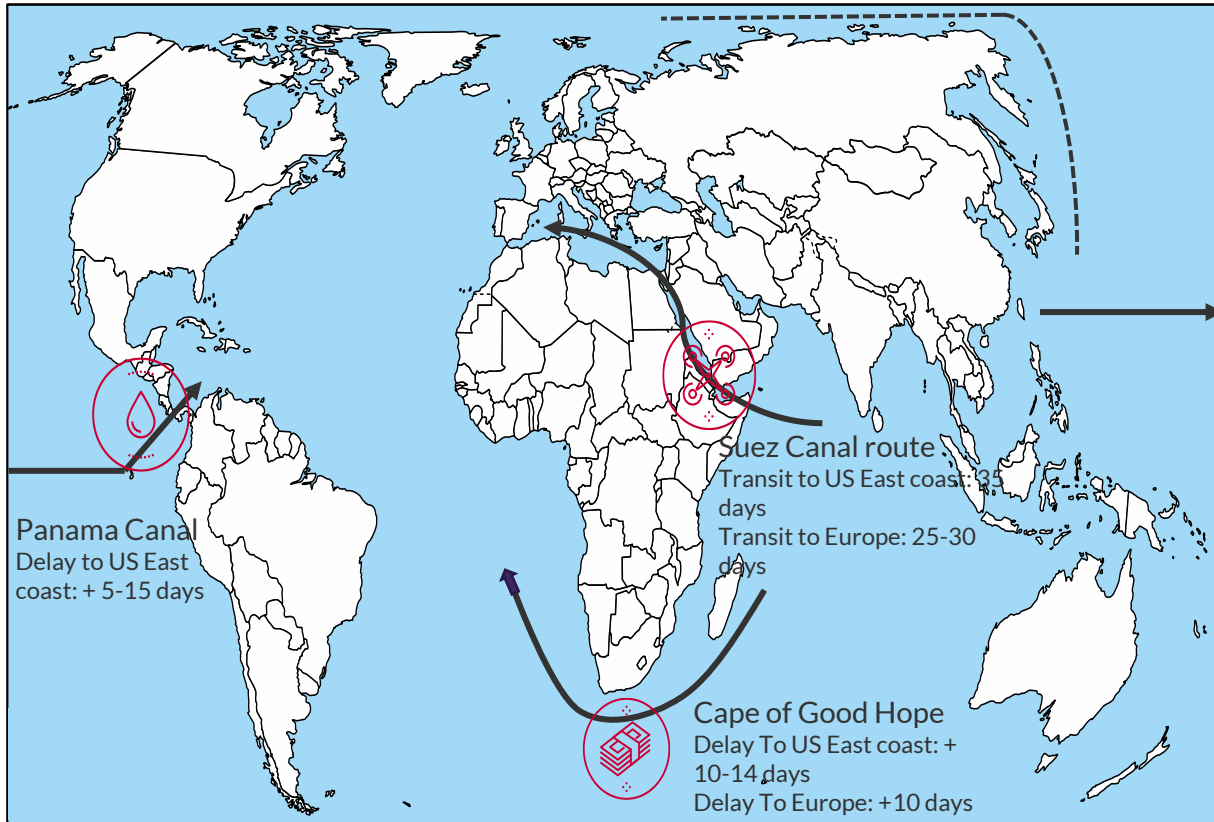
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Red Sea Crisis Upends Global Container Shipping Dynamics

Alternative Routes Mean Higher Shipping Costs And Delays

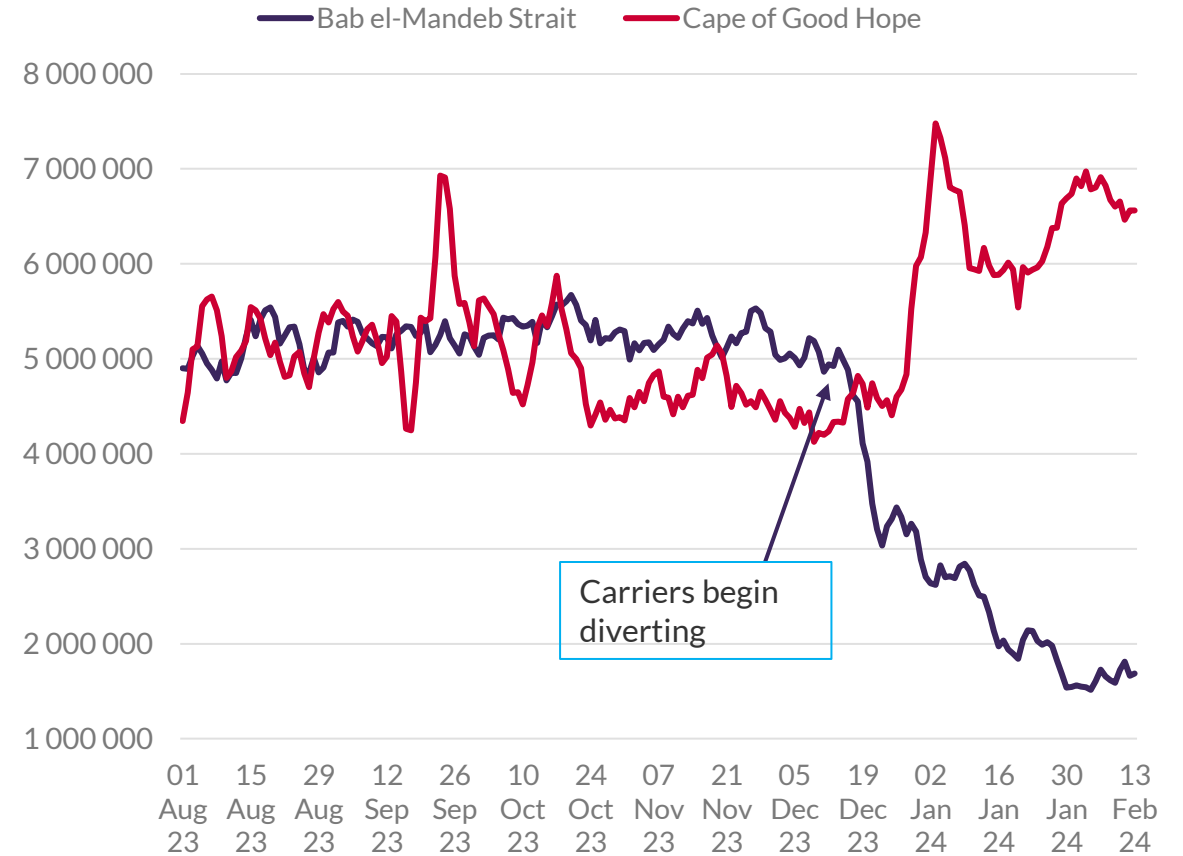
Trade Options When Exporting From Southeast Asia



Source: BMI

Red Sea Volumes Plunge Amid Elevated Insecurity

Cape Of Good Hope & Bab el-Mandeb Strait - Transit Trade Volumes, Metric Tonnes (mn), 7-day average

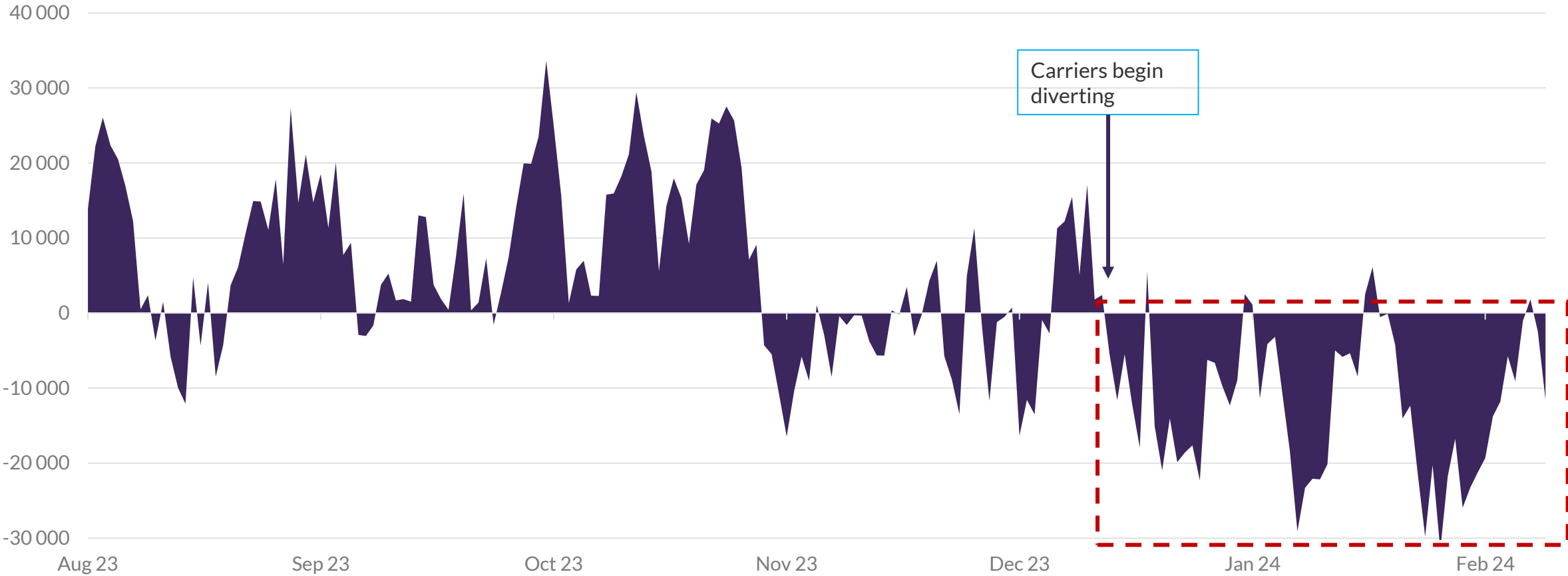


Source: IMF PortWatch, BMI

Greek Port Volumes Remain Under Pressure

Drop In Volumes Coincides With Rerouting

Port of Piraeus – 7-day moving average, tonnes, y-o-y change

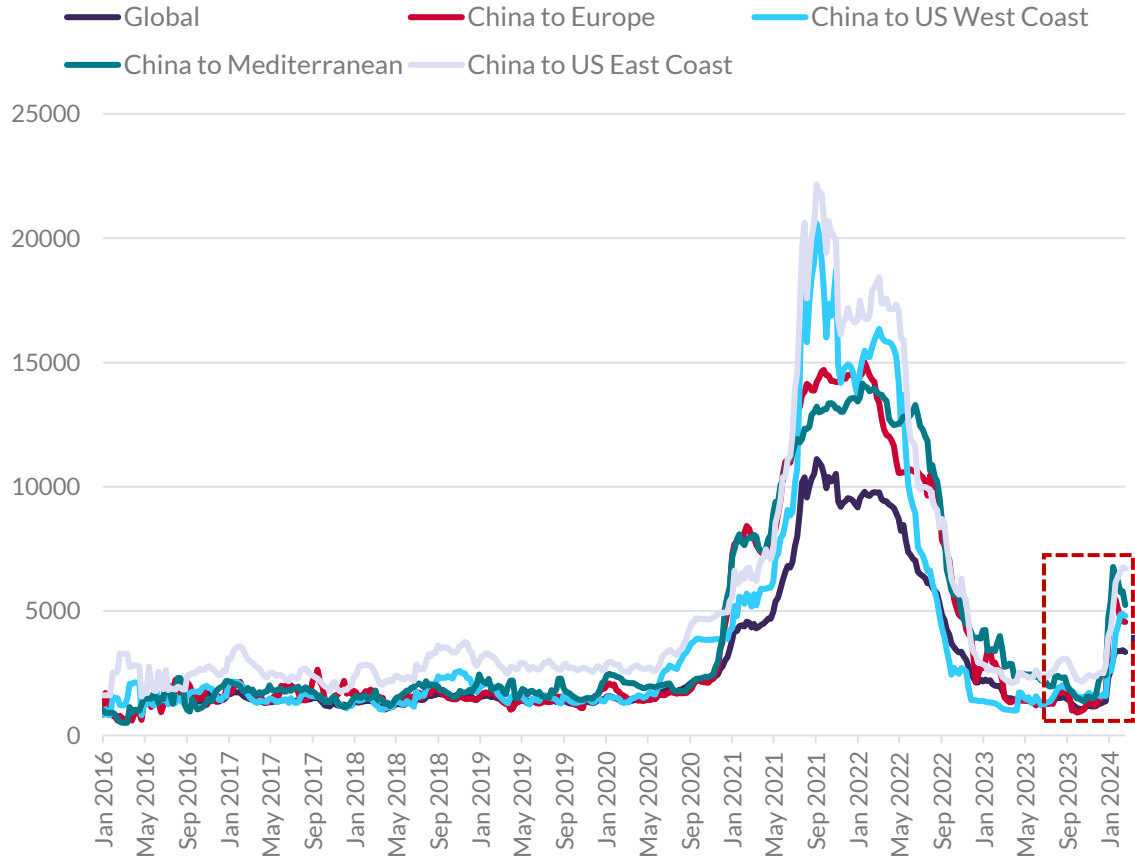


Source: IMF PortWatch, BMI

Elevated Freight Rates With Longer Transits, Heightened Risks

Recent Increases Mask Historical Context

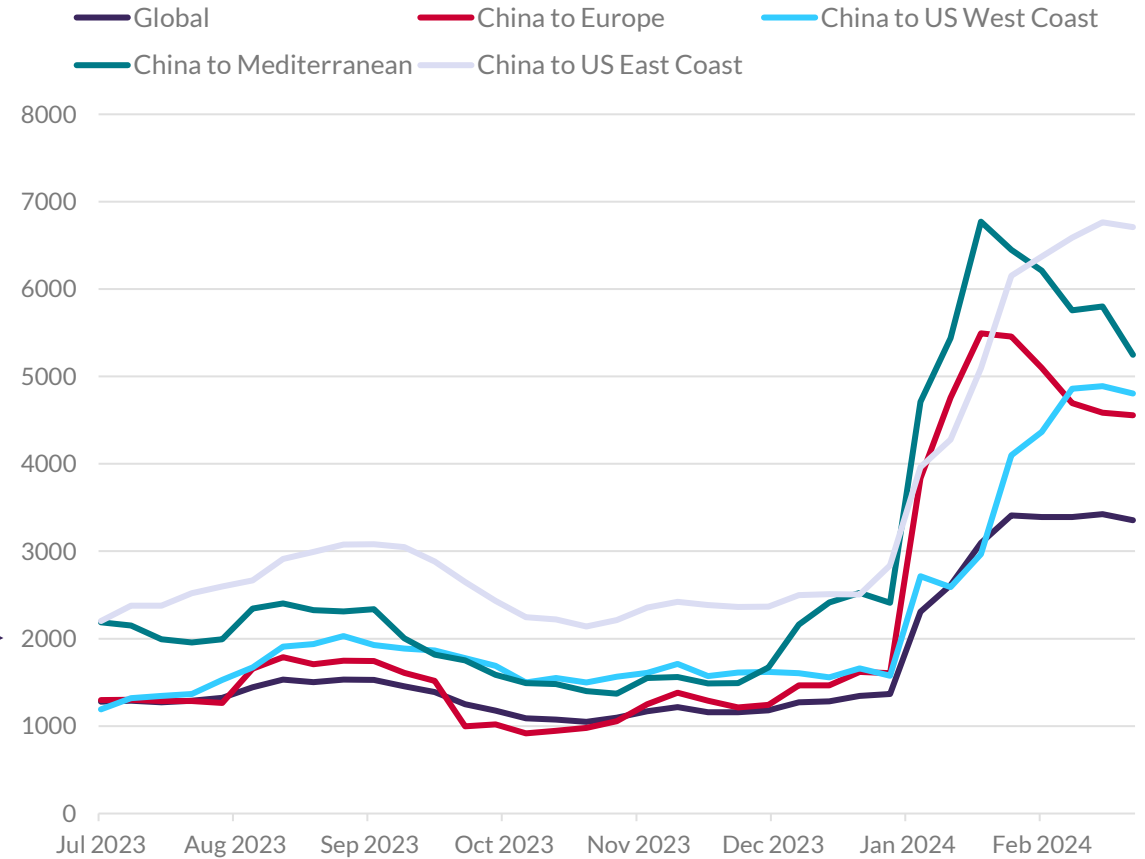
Freightos Baltic Index: Freight Rate Container Index, USD per FEU, 2016-2024



Source: Bloomberg, Freightos, BMI

Key Routes Show Rates Surge

Freightos Baltic Index: Freight Rate Container Index, USD per FEU, 2023-2024



Source: Bloomberg, Freightos, BMI



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